

ACCELERATOR PROGRAM

Frequently Asked Questions

Am I eligible to apply?

We are looking for startups and scaleups who are ready to or have already validated their products/services to at least one market. You can be from any industry.

You and/or your business must be located in the Campaspe, Central Goldfields, City of Greater Bendigo, Loddon, Macedon Ranges or Mount Alexander local government areas.

Participants must be 18 years and over.

Do I need to be part of a team?

No. Collaboration is highly encouraged; however, you can enter as either an individual or as a team.

Do I need to be turning over revenue?

No. We are looking for startups and scaleups who are ready to or have already validated their products/services to at least one market.

Do I need access to high speed internet?

Yes. If this is an issue for you or your team, there may be an opportunity to access a suitable space. Please contact us.

What is the time commitment of the program?

The Accelerator Program runs for 12 weeks

25 October – 10 December 2021 and 14 February – 1 April 2022 *subject to change/notification

We recommend you allow a minimum of 8 hours per week.

During the program, we foresee that you will attend 1 - 2 hours of coaching, 2 hours of webinars delivered by our partners, 4 - 6 hours' worth of networking and engaging with partners. You will also need time to work individually on your business model.

Session times will be organised in consultation with the participants.

What is the cost?

There is no fee to participate in this program. However, business and participation (ie. travel / internet) expenses incurred **will be your** responsibility.







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What benefit will I receive as part of this program?

By the end of the process your startup/scaleup shall be able to adapt its business model where necessary, as well as develop a go-to-market strategy which focuses on the next steps of the market entry. An ideal outcome will be that you will have your first international client and/or first partner or venture funding.

You will connect with fellow entrepreneurs, mentors and industry experts.

Who is delivering the Accelerator Program?

The City of Greater Bendigo is managing this program with funding received from Regional Development Victoria.

La Trobe Innovation and Entrepreneurship and their partners have been engaged to deliver the coaching and training. Within their range of programs, they have supported over 111 start-ups over the past three years and counting. La Trobe University is a key partner to build the entrepreneurial ecosystem within Victoria.

If accepted why do I need to sign an agreement?

This document is common practice to protect both parties. It will confirm that you understand your commitment to the program. A sample copy of the agreement can be read on our website.

How do I register?

Complete the Google form on our website page and email to <u>bhd@Bendigo.vic.gov.au</u> by 11 October.

More Questions?

Email: bhd@Bendigo.vic.gov.au

Tel: 0354 346271



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